

Business Loan Processing Fee

Business Processing Fees	Up to €0.5 million	0.5%, minimum €200.00, no maximum
	Loan in excess of €0.5 million	0.30%, minimum €3,500.00, no maximum
Property Development/Commercial Property Loan Processing Fee		0.75%, minimum €200.00, no maximum
Commitment Fee – Standard Facilities		0.75% p.a. of the amount which is not utilised any time within 2 months from sanction letter date (charged monthly) – minimum €30.00
Commitment Fee – Property Development Loans	Facilities to purchase a Property	1.00% p.a. of the amount which is not utilised any time within 6 months from sanction letter date (charged monthly) – minimum €30.00
	Facilities to construct / finish a Property	1.00% p.a. of the amount which is not utilised any time within 12 months from sanction letter date (charged monthly) – minimum €30.00
Late Payment Fee		€25.00 per month + 4% over the applicable interest rate (charged monthly)
Changes in Conditions of Sanction		€100.00
Advising of Irregularities	Regularisation letter	€30.00
	Conditions of sanction not satisfied	€30.00
	Letter from Bank's lawyer	€100.00
Rescheduling of Facilities		0.5% of the rescheduled amount (minimum fee of €200.00)
Loan Early Repayment Fee		2% of the amount due as per original repayment schedule if loan is repaid in full within the first 3 years;
Renewal Fee		0.1% per annum



The following fees would apply only in instances where a loan is secured by hypothec

	Market Value	Non-Commercial Properties	Commercial Properties
Architect Valuation (Obligatory)	up to €250,000	€200.00	€250.00
	€250,001 up to €500,000	€250.00	€300.00
	€500,001 up to 800,000	€500.00	€500.00
	€800,001 up to €1,000,000	€850.00	€500.00
	€1,000,001 up to 2,000,000	€1,200.00	€850.00
	€2,000,001 up to 2,500,000	€1,500.00	€1,500.00
	€2,500,001 up to 3,500,000	€1,500.00	€2,000.00
	€3,500,001 and over	€1,500.00	€2,500.00

Certificate of Progress Reports		
Commercial Properties	For loans ≤ €2,000,000	€200.00
	For loans > €2,000,000	upon request
Estimate of Construction, Completion and Finishing Cost	For loans ≤ €2,000,000	0.045% of the cost + VAT, subject to a minimum of €250.00
	For loans > €2,000,000	upon request
Legal Fee		0.3% (minimum €100.00) + out of pocket expenses
Waiver		€75.00
Postponements/Cancellations of hypothecs		€150.00
Conservation of special privilege		€50.00 + out of pocket expenses
Initial Updating of Searches	Will be debited after contract date to check proper registration of hypothecs	€50.00 + out of pocket expenses
Subsequent Updating of Searches	If facility value is up to €250,000	€100.00 + out of pocket expenses charged every 5 years
	If facility value is more than €250,000	€250.00 + out of pocket expenses charged every 5 years
Post deed fee for each property located in a land registered area		€25.00 + out of pocket expenses



'Out of pocket expenses' refers to any costs imposed by third parties and incurred by the Bank during the process of perfecting the security in most of the cases, the Bank would not be aware of the amount of such out of pocket expenses prior to concluding the process. Clients are advised to contact the Bank for further details.

The Bank reserves the right to update this tariff of charges list or to include new fees, at its own discretion, notice shall be given in line with statutory requirements. Updated tariff of charges can be found on the Bank's website or at any of the Bank's branches. Clients are advised to contact the Bank for the updated Tariff of Charges prior to requesting any service from the Bank.

